

THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2022

PARTICULARS	NOTE NO.	31.03.2022	31.03.2021
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
a) Share Capital	3	1,544,000	502,000
b) Reserves and Surplus	4	(127,010)	(154,186)
		1,416,990	347,814
2 Government Grant & Subsidy			
		-	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings/ Liabilities		-	-
4 Current Liabilities			
(a) Short-Term Borrowings	5	1,727,349	1,017,849
(b) Short-Term Provisions	6	35,924	4,810
(c) Trade Payables		24,664	77,800
		1,787,937	1,100,459
TOTAL (A)		3,204,927	1,448,273
B ASSETS			
(I) Non-Current Assets			
(a) Fixed Assets	7	1,081,015	499,909
(b) Long-Term Loans and Advances		-	-
(II) Current Assets			
(a) Trade Receivables		913,000	-
(b) Investments	8	13,000	13,000
(c) Inventories		1,106,950	840,473
(b) Cash and Cash Equivalents	9	48,393	12,791
(c) Short-Term Loans and Advances	10	12,100	67,100
(d) Other Current Assets	11	30,469	15,000
		3,204,927	1,448,273
TOTAL (B)		3,204,927	1,448,273

See accompanying notes forming part of the financial statements 1-16

In terms of our report attached.

For M B Agrawal & Associates
Chartered Accountants
(FRN No. 139478W)



Subhash Rahangdale
CA Subhash Rahangdale
Partner

For and on behalf of the Board of Directors

Anand
Director

Shree
Director

Mem. No. 153375

UDIN: 22153375BCPQYU5288

Place : Nagpur

Date : 02/09/2022

THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	NOTE NO.	31.03.2022	31.03.2021
Revenue			
Revenue from operations	12	5,072,917	5,808,419
Other Income		457,116	-
Total Revenue (1+2)		5,530,033	5,808,419
Expenses			
Purchases	13	4,905,100	6,450,341
Changes in Inventory		(266,477)	(840,473)
Employee Benefit Expenses	14	145,000	35,000
Depreciation and Amortisation	7	83,394	11,911
Other Expenses	15	630,816	139,707
Total Expenses		5,497,833	5,796,486
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)		32,200	11,933
7 Extraordinary/ Exceptional items	16	-	-
8 Profit / (Loss) before tax (5 - 6)		32,200	11,933
9 Tax Expense:			
(a) Current tax		5,024	1,860
(b) Deffered Tax		-	-
10 Profit / (Loss) For the Year		27,176	10,073
11 Earnings Per Share (Basic and Diluted)		0.18	0.20
See accompanying notes forming part of the financial statements	1-16		

In terms of our report attached.

For M B Agrawal & Associates
Chartered Accountants
(FRN No. 139478W)



CA Subhash Rahangdale
Partner

Mem. No. 153375
UDIN: 22153375BCPQYU5288
Place : Nagpur
Date : 02/09/2022

For and on behalf of the Board of Directors

Amrinder
Director

Shamir
Director

THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS

SHARE CAPITAL

	31.03.2022	31.03.2021
Authorised Share Capital		
160000 Equity Shares of Rs 10 each	1,600,000	1,000,000
Issued Subscribed and Paid - Up Capital		
154400 Equity Shares of Rs 10 each	1,544,000	502,000
Total	1,544,000	502,000

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder is entitled to one vote per share.

Details of shares held by shareholders holding more than 5% shares in the Company:

Name of Shareholders	No. of Shares	No. of Shares
	31.03.2022	31.03.2021
Total	-	-

4- RESERVE & SURPLUS

	31.03.2022	31.03.2021
Opening Balance in P&L Account	(154,186)	(164,259)
Add: Profit for the Year	27,176	10,073
	(127,010)	(154,186)
Less: Incorporatin Expenses	-	-
Total	(127,010)	(154,186)



THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS

5 SHORT - TERM BORROWINGS

	31.03.2022	31.03.2021
Arun dhadwe	-	52,500
Ashok Dhadave Loan	549,549	473,549
Bandu S Chavre	202,600	202,600
Pradeep Watane (Loan A/c)	184,200	184,200
Sadashiv Dhadave (Loan)	46,500	52,500
Chhaya Dhadave	120,000	
Sanjay Chavar	100,000	
Sneha Dhadave	370,000	
Sonali Dhadave (Loan)	154,500	52,500
Total	1,727,349	1,017,849

6 SHORT - TERM PROVISIONS

	31.03.2022	31.03.2021
Audit Fees Payable	5,900	2,950
Accounting Charges Payable	10,000	-
CEO Salary	15,000	-
Provision For Income Tax	5,024	1,860
Total	35,924	4,810

8 INVESTMENTS

	31.03.2022	31.03.2021
VAAPCO Share	2,000	2,000
Maha FPC Shares Purchase	11,000	11,000
Total	13,000	13,000

9 CASH AND CASH EQUIVALENTS

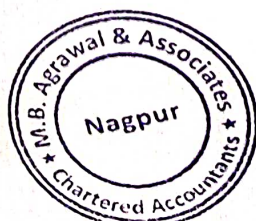
	31.03.2022	31.03.2021
Cash in Hand	42,221	2,718
Bank Balance	6,172	10,073
Total	48,393	12,791

10 SHORT TERM LOANS AND ADVANCE

	31.03.2022	31.03.2021
Deposits	-	55,000
Yavatmal Jilha Dugdha Prod. Co. Nagpur	12,100	12,100
Total	12,100	67,100

11 OTHER CURRENT ASSEST

	31.03.2022	31.03.2021
TDS Deposit	5,469	-
MCDC Deposit	10,000	
Maha APC Bardana Deposit	15,000	15,000
Total	30,469	15,000



THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
STATEMENTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS

Revenue from operations

	31.03.2022	31.03.2021
Sale	5,072,917	5,808,419
Total	5,072,917	5,808,419

PURCHASE

	31.03.2022	31.03.2021
Purchase	4,905,100	6,450,341
Total	4,905,100	6,450,341

Employee Benefit Expenses

	31.03.2022	31.03.2021
Salary A/c	145,000	35,000
Total	145,000	35,000

OTHER EXPENSES

	31.03.2022	31.03.2021
Administrative Expenses		
Audit Fees	2,950	2,950
Bank Charges	2,024	1,248
Labour And Wages	-	20,000
Legal Exp	-	14,000
Land Lease	-	58,800
Loan Processing Fees	18,585	7,670
Printing & Stationary	5,450	1,022
Professional Fees	15,000	25,050
Meeting Expenses	5,240	1,887
Office Expenses	8,000	5,076
Licence Fees	240,000	-
Interest Paid	84,387	
Accounting Charges	17,500	
Advertisement Expenses	6,615	
Electricity Expenses	59,728	
Transport Expenses	134,513	
Machine Operator Expenses	25,784	
Travelling Expenses	5,040	2,004
Total	630,816.00	139,707.00

EXTRAORDINARY / EXCEPTIONAL ITEMS

	31.03.2022	31.03.2021
Preliminary Expenses Written Off	-	-
Total	-	-



THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 8 Sr. No	Particulars	Rate	Gross Block			Accumulated Depreciation				
			Balance as on 1.4.2021	Addition during the year	Deduction during the year	Balance as on 31.03.2022	Balance as on 1.4.2021	Addition during the year	Deduction during the year	Balance as on 31.03.2022
	Tangible Assets					238,446	-	-	23,845	214,601
1	Building Shed	10.00%	238,446			-				-
2	Cleaning & Grading Plant	15.00%	212,223			212,223	-	-	31,833	180,390
3	Computer & Printer	40.00%	9,234			9,234	-		3,694	5,540
4	Furniture Purchase	10.00%	19,957			19,957	-		1,996	17,961
5	Moisture Machine Purchase	15.00%	5,346			5,346	-		802	4,544
6	Sewing Machine Purchase	15.00%	6,683		1,203	5,480	-		1,002	4,478
7	Auzhar Assets	15.00%	0	445,500	248,209	197,291			14,797	182,494
8	Tractors	0.00%	0	810,000	451,290	358,710				358,710
9	Shade Constructions	15.00%	0	245,000	136,501	108,499			5,425	103,074
10	Weighing Machine Purchase	0.00%	8,020	1,203	-	9,223	-			9,223
	TOTAL		499,909	1,501,703	837,203	1,164,409	-	-	83,394	1,081,015

Note: Depreciation has been charged on fixed assets as per income tax act.

Note: Depreciation has been not charged on Tractor and Weighing Machine as they are not put in use.
Grant Received from MACP of Rs. 15,05,500/- has been recognized as per AS-12

